

## No. 318

## AN ACT

To amend section thirty-two of the act, approved the twenty-ninth day of April, one thousand eight hundred and forty-four (Pamphlet Laws, four hundred and eighty-six), entitled "An act to reduce the State debt, and to incorporate the Pennsylvania canal and railroad company"; discontinuing the tax on horses, mares, and neat cattle over the age of four years.

Section 1. Be it enacted, &c., That section thirty-two of the act, approved the twenty-ninth day of April, one thousand eight hundred and forty-four (Pamphlet Laws, four hundred and eighty six), entitled: "An act to reduce the State debt, and to incorporate the Pennsylvania canal and railroad company," is hereby amended to read as follows:

Section 32. [And whereas, It is necessary that provision be made for the payment of the interest upon the State debt; therefore,] Be it further enacted, that from and after the passage of this act, all real estate, to wit: Houses, lands, lots of ground and ground rents, mills and manufactories of all kinds, furnaces, forges, bloomeries, distilleries, sugar houses, malt houses, breweries, tan yards, fisheries and ferries, wharves and all other real estate not exempt by law from taxation; [also all personal estate, to wit: horses, mares, geldings, mules, and neat cattle over the age of four years; also all mortgages, money owing by solvent debtors, whether by promissory note, penal or single bill, bond or judgment; also all articles of agreement and accounts bearing interest, owned or possessed by any person or persons whatsoever, except notes or bills for work and labor done, and bank notes; also all shares of stock in any bank, institution or company, now or hereafter incorporated by or in pursuance of any law of this Commonwealth, or of any other State or government; and on all shares of stock or weekly deposits in any unincorporated saving fund institution, and all public loans or stocks whatsoever, except those issued by this Commonwealth, and all money loaned or invested on interest in any other State; also all household furniture, including gold and silver plate, owned by any person or persons, corporation or corporations, when the value thereof shall exceed the sum of three hundred dollars; also all pleasure carriages, both of two and four wheels;] and *all* salaries and emoluments of office, all offices, and posts of profit, professions, trades and occupations, except the occupation of farmers, together with all other things now taxable by the laws of this Commonwealth, shall be valued and assessed and subject to taxation for the purposes in this act mentioned, and for all [State and] county purposes whatsoever.

Taxation.

Section 32 of act of April 29, 1844 (P. L. 486), amended.

Tax on real estate and occupations.

APPROVED—The 28th day of April, A. D. 1927.

JOHN S. FISHER